

Michael H. Jordan *Chairman of the Board and
Chief Executive Officer*

5400 Legacy Drive
Plano, Texas 75024-3199



November 11, 2003

The Honorable William Thomas
United States House of Representatives
2208 Rayburn House Office Building
Washington, DC 20515-0522

Dear Representative Thomas:

I am writing to urge you to support "The American Jobs Creation Act," H.R. 2896, because it will provide significant benefits to U.S. workers, consumers, and the economy as a whole.

While there has been much discussion of the manufacturing rate cut included in the bill, I believe there is less understanding of the important relationship between the international provisions and the growth of employment in the United States.

The most rapidly growing markets for U.S. goods and services are now outside our borders and, if U.S. companies cannot compete effectively in these markets, the impact on U.S. employment and the economy will be severe.

When a U.S. company wins a global contract much of the work that is done to implement that contract involves goods and services produced in the United States. That is why U.S. based multinationals are responsible for 56 percent of U.S. exports. In fact, U.S. based multinationals spend more than \$200 billion every year on products that are exported to support their international operations. In addition, they spend \$130 billion each year on research and development that supports their operations worldwide.

The U.S. tax rules that govern international operations are more than 40 years old and do not reflect the business models that are essential to the growth of a 21st century economy. These rules undercut the ability of U.S. companies to penetrate new markets and build the business relationships that create a demand for U.S. products and services.

The international provisions of the "American Jobs Creation Act" are an important step toward making U.S. businesses and U.S. workers more competitive.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Jordan", with a long, sweeping horizontal line extending from the end of the name.

Ph: 972 605 2100
Fax: 972 605 2122
michael.jordan@eds.com